

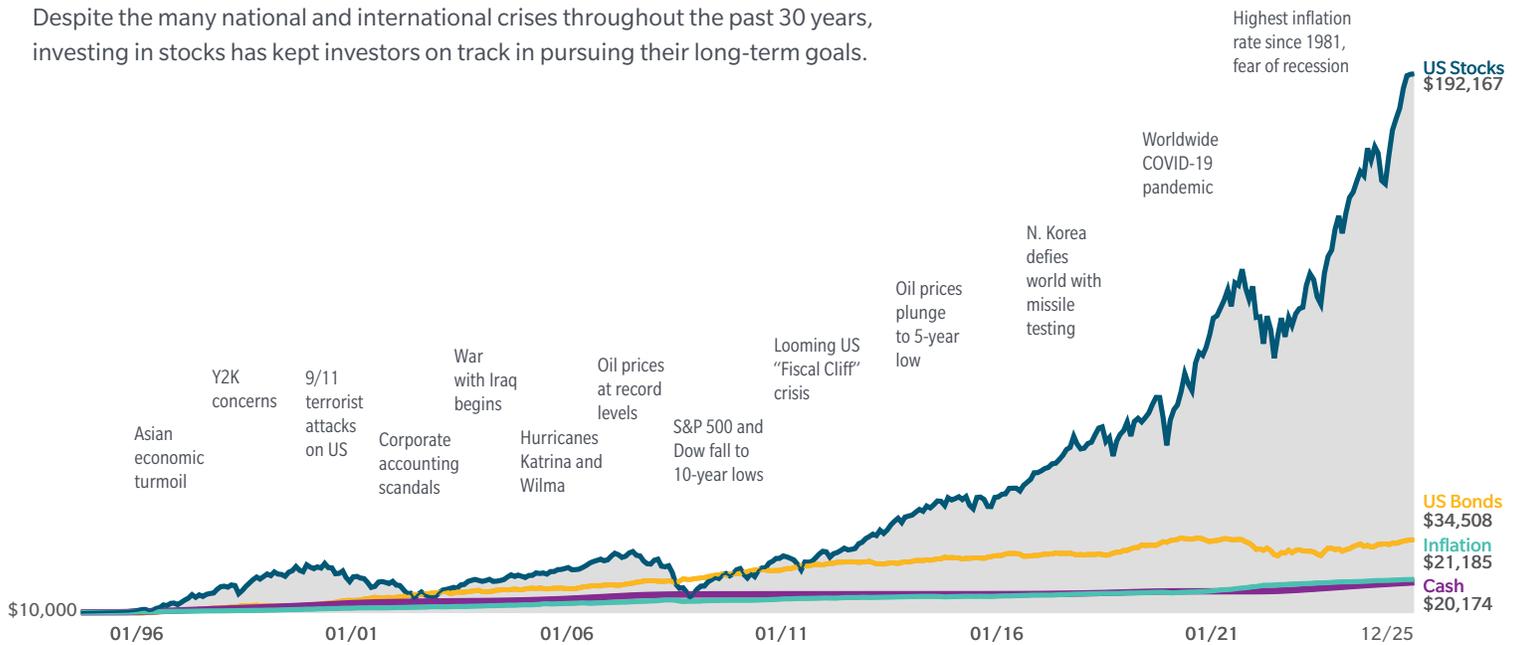
How \$10,000 Grew Over Time



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Stocks — historically, a good place for long-term investors

Despite the many national and international crises throughout the past 30 years, investing in stocks has kept investors on track in pursuing their long-term goals.



Important risk considerations

Source: SPAR, Bureau of Labor Statistics.

MARKET SEGMENT	REPRESENTED BY	IMPORTANT RISK CONSIDERATIONS
US Stocks	Standard & Poor's 500 Stock Index ¹	<p>US Stocks: Common stocks generally provide an opportunity for more capital appreciation than fixed-income investments but are also subject to greater market fluctuations. US Bonds and Cash: Corporate bonds, US Treasury bills, and US government bonds fluctuate in value, but if held to maturity, offer a fixed rate of return and a fixed principal value.</p>
US Bonds	Bloomberg U.S. Aggregate Bond Index ²	
Cash	FTSE 3-month Treasury Bill Index ³	
Inflation	Consumer Price Index ⁴	

Keep in mind that all investments, including mutual funds, carry a certain amount of risk including the possible loss of the principal amount invested.

1 The **S&P 500 Stock Index** measures the broad US stock market. **2** The **Bloomberg U.S. Aggregate Bond Index** measures the US bond market.

3 The **FTSE 3-month Treasury Bill Index** tracks the daily performance of 3-month US Treasury bills. **4** The **Consumer Price Index** measures the average change in prices over time in a fixed market basket of goods and services.

It is not possible to invest directly in an index. Index performance does not take into account investment-related fees and expenses.

Talk with your financial professional about the role stocks could play in your long-term portfolio. The investments you choose should correspond to your financial needs, goals, and risk tolerance. For assistance in determining your financial situation, please consult an investment professional.

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History and headlines haven't stopped stocks

If you're waiting to invest, the time may be now

Investing your money today could give it more opportunity to grow for tomorrow, regardless of what the headlines may report.

1996	First Democrat reelected to White House since FDR	2011	Eurozone sovereign debt crisis
1997	Asian economic turmoil	2012	Looming US "Fiscal Cliff" crisis
1998	Markets on roller-coaster ride	2013	US government shutdown
1999	Y2K concerns	2014	Oil prices plunge to 5-year low
2000	dot-com uncertainties	2015	Greek Debt Crisis
2001	9/11 terrorist attacks on the United States	2016	United Kingdom votes to leave European Union
2002	Corporate accounting scandals	2017	N. Korea defies world with missile testing
2003	War with Iraq begins	2018	Rising interest rates, return of market volatility
2004	Soaring oil prices	2019	Escalation of global trade war
2005	Hurricanes Katrina and Wilma	2020	Worldwide COVID-19 pandemic
2006	Rising global inflation, higher interest rates	2021	Global supply chain disruptions
2007	Oil prices at record levels	2022	Highest inflation rate since 1981, fear of recession
2008	Economic recession	2023	Regional banking crisis sparks fear
2009	S&P 500 and Dow fall to lowest levels in a decade	2024	Hurricane Helene is costliest hurricane in U.S. history
2010	BP oil spill in Gulf of Mexico	2025	AI rally reaches new heights

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