

# 2025 Earned Income By State

Municipal Bond Funds



State	CXE	CMU	CXH	MFM
Alabama	1.75%	1.41%	1.57%	2.43%
Alaska	0.41%	0.43%	0.50%	0.48%
Arizona	3.56%	3.70%	2.89%	4.10%
Arkansas	0.51%	0.63%	0.52%	0.48%
California	6.22%	5.88%	5.01%	5.73%
Colorado	2.67%	2.69%	3.16%	2.04%
Connecticut	1.39%	1.40%	1.68%	1.44%
Delaware	0.58%	0.63%	0.36%	0.61%
District of Columbia	2.30%	2.45%	1.03%	1.31%
Florida	8.02%	7.79%	6.33%	7.79%
Georgia	1.48%	1.43%	2.20%	2.10%
Guam	0.00%	0.00%	0.00%	0.00%
Hawaii	0.42%	0.35%	0.24%	0.42%
Idaho	0.08%	0.10%	0.00%	0.06%
Illinois <sup>1</sup>	8.14%	8.64%	7.32%	8.13%
Indiana <sup>2</sup>	1.61%	1.19%	1.94%	1.55%
Iowa <sup>3</sup>	0.23%	0.23%	0.12%	0.21%
Kansas <sup>3</sup>	0.73%	0.74%	0.50%	0.60%
Kentucky	1.53%	1.65%	0.39%	1.55%
Louisiana	2.49%	2.92%	1.48%	2.55%
Maine	0.35%	0.43%	0.78%	0.33%
Maryland	0.56%	0.60%	0.50%	0.62%
Massachusetts	1.18%	1.21%	1.75%	1.28%
Michigan	0.71%	0.32%	3.03%	0.35%
Minnesota	0.88%	0.80%	0.31%	0.75%
Mississippi	0.16%	0.20%	1.52%	0.54%
Missouri	1.66%	1.68%	0.92%	1.22%
Montana	0.09%	0.24%	0.00%	0.09%
Nebraska	0.00%	0.00%	0.46%	0.00%
Nevada	0.27%	0.31%	0.00%	0.28%
New Hampshire	1.58%	1.32%	1.09%	1.81%
New Jersey	2.46%	2.31%	1.77%	2.46%
New Mexico	0.00%	0.00%	0.00%	0.00%
New York	7.06%	7.72%	8.42%	7.90%
North Carolina	0.95%	0.98%	0.75%	0.78%
North Dakota	0.07%	0.08%	0.00%	0.52%
Ohio	2.73%	2.91%	3.48%	2.93%
Oklahoma <sup>3</sup>	1.39%	1.16%	1.83%	1.28%
Oregon	0.63%	0.63%	0.31%	0.58%
Pennsylvania	8.88%	9.42%	8.45%	7.45%
Puerto Rico	1.49%	1.45%	3.09%	2.02%
Rhode Island	0.43%	0.48%	0.46%	0.42%
South Carolina	2.16%	1.60%	1.31%	2.17%
South Dakota	0.00%	0.00%	0.00%	0.00%
Tennessee	1.91%	1.22%	2.16%	2.04%
Texas	5.47%	5.32%	11.74%	5.84%
Utah <sup>4</sup>	0.72%	0.67%	0.34%	0.71%
Vermont	0.68%	0.76%	0.18%	0.64%
Virginia	1.96%	2.03%	1.97%	1.47%
Virgin Islands	0.14%	0.00%	0.00%	0.14%
Washington	2.08%	2.96%	1.22%	1.94%
West Virginia	0.62%	0.47%	0.00%	0.56%
Wisconsin <sup>3</sup>	6.61%	6.46%	4.92%	7.30%
Wyoming	0.00%	0.00%	0.00%	0.00%

## 2025 EARNED INCOME BY STATE (CONT.)

If you have questions about this information, please call us at 1-800-637-2304 any business day. While we are not able to provide personal tax assistance to shareholders, our service representatives will be pleased to answer questions about the information we have sent you.

<sup>1</sup> Income from state and local obligations held indirectly through a mutual fund are not exempt from Illinois tax.

<sup>2</sup> For mutual fund shares acquired before January 1, 2012, interest earned from a direct obligation of another state or political subdivision is exempt from Indiana tax.

<sup>3</sup> Some income may be subject to tax. Only certain specified obligations are exempt in this state. Please consult with your tax advisor.

<sup>4</sup> Interest income from most out-of-state municipal bonds purchased by a mutual fund on or after January 1, 2003 is subject to taxation in Utah.